

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, August 19, 2025, at 10:07 a.m.

Trustees present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Lisa R. Slagle (Secretary), Gerard L. Daniels, Pete Ng, David Riegor, Edward Llewellyn, Arif Rasheed, and Albertino Mays. Also present were staff members Adam E. Smith (Executive Director/General Counsel), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia Banuelos (Director of Member Services), Andrea Sharayha (Director of Human Resources), and John D. Moore II (Director of Technology and Building Services).

The Chair called the meeting to order at 10:07 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. The Chair updated the Trustees of upcoming Fund-related events including Trustee election.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the following items listed on the consent agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, July 15, 2025.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, July 15, 2025.
- C. Approval of the minutes of the Budget and Audit Committee meeting held on Tuesday, July 15, 2025.
- D. Approval for the Chief Investment Officer to attend the 2025 L.P. Advisory Committee Meeting and Global LPAC Dinner with airfare, three (3) nights of hotel accommodation, and ground transportation to be paid by a third party.
- E. Approval for the Chief Investment Officer to attend the Consultants & Institutional Investors Roundtable with airfare and two (2) nights of hotel accommodation to be paid by a third party.

The motion carried.

There was a motion by Lisa R. Slagle, seconded by Albertino Mays, to approve the Chief Investment Officer and Senior Investment Officer's travel outside the 48 contiguous United States to attend an Advisory Committee meeting, Annual General meeting, Limited Partner Advisory Committee meeting with each travel that includes airfare, three (3) nights of hotel accommodation, and ground transportation to be paid by a third party. The motion carried.

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The Director of Technology and Building Services provided an update on the memorial wall expansion.

The General Counsel provided an update on the declaratory judgment lawsuit relating to informal marriage.

The meeting adjourned at 10:16 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary